

**INS BIOSCIENCE BERHAD (Company No: 623239-V)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 31 MARCH 2013**  
(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER 31/3/2013 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER 31/3/2012 RM'000</u>	<u>CURRENT YEAR TO DATE 31/3/2013 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD 31/3/2012 RM'000</u>
REVENUE	770	3,847	8,776	17,856
COST OF SALES	(884)	(3,757)	(6,978)	(12,073)
GROSS (LOSS) / PROFIT	(114)	90	1,798	5,783
OTHER INCOME	679	475	3,052	5,721
SELLING AND DISTRIBUTIONS EXPENSES	(64)	(341)	(494)	(1,729)
ADMINISTRATIVE EXPENSES	(650)	(2,200)	(2,860)	(7,938)
OTHER OPERATING EXPENSES	(903)	(562)	(2,921)	(2,866)
SHARE OF RESULT OF JOINTLY CONTROLLED ENTITY	-	(239)	-	(1,125)
FINANCE COSTS	(61)	(184)	(329)	(562)
LOSS BEFORE TAXATION	(1,113)	(2,961)	(1,754)	(2,716)
TAX EXPENSE	-	-	-	(11)
NET LOSS FOR THE PERIOD	(1,113)	(2,961)	(1,754)	(2,727)
OTHER COMPREHENSIVE EXPENSES				
Exchange Fluctuation Reserve	-	(19)	-	(19)
TOTAL COMPREHENSIVE EXPENSES FOR THE PERIOD	(1,113)	(2,980)	(1,754)	(2,746)
Loss attributable to:				
Equity holders of the parent Company	(1,113)	(2,950)	(1,754)	(2,690)
Minority interest	-	(11)	-	(37)
	(1,113)	(2,961)	(1,754)	(2,727)
Total comprehensive expenses attributable to:				
Equity holders of the parent Company	(1,113)	(2,969)	(1,754)	(2,709)
Minority interest	-	(11)	-	(37)
	(1,113)	(2,980)	(1,754)	(2,746)
Loss per share (sen)				
Basic	(0.39)	(1.03)	(0.61)	(0.94)
Diluted	N/A	N/A	N/A	N/A

The above statement should be read in conjunction with the accompanying notes attached to this interim financial report as well as the Audited Financial Statements for the financial period ended 30 June 2012.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2013**  
**(The figures have not been audited)**

	<b>(UNAUDITED)</b>	<b>(AUDITED)</b>
	<b>As at 31/3/2013 RM'000</b>	<b>As at 30/6/2012 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	20,664	21,984
Other investments	-	63
Intangible assets	200	275
	20,864	22,322
<b>Current assets</b>		
Inventories	1,584	2,518
Trade and other receivables	9,458	10,785
Amount owing by a related party	-	74
Tax refundable	20	93
Deposits with licensed banks	-	2,757
Cash and bank balances	279	414
	11,341	16,641
<b>TOTAL ASSETS</b>	32,205	38,963
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to the equity holders of the parent</b>		
Share capital	28,668	28,668
Share premium	15,785	15,785
Treasury share	(110)	(110)
Foreign exchange reserve	338	338
Revaluation reserve	7,386	7,386
Accumulated losses	(47,349)	(45,595)
	4,718	6,472
Minority interest	(70)	(70)
<b>TOTAL EQUITY</b>	4,648	6,402
<b>Non-current liabilities</b>		
Long-term borrowings	1,433	4,014
Deferred tax liabilities	425	425
	1,858	4,439
<b>Current liabilities</b>		
Trade and other payables	16,803	13,917
Advances received from distributors	4,602	7,062
Amount due to directors	2,081	763
Amount due to a shareholder	-	16
Short-term borrowings	309	2,902
Provision for taxation	-	-
Bank overdrafts	1,904	3,462
	25,699	28,122
<b>TOTAL LIABILITIES</b>	27,557	32,561
<b>TOTAL EQUITY AND LIABILITIES</b>	32,205	38,963
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.02	0.02

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**INS BIOSCIENCE BERHAD (Company No: 623239-V)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 31 MARCH 2013**

(The figures have not been audited)

	Issued and fully paid ordinary shares of RM0.10 each		Non- Distributable Share Premium	Treasury Shares	Foreign Exchange Reserve	Revaluation Reserve	Accumulated Loss	Shareholders' Equity	Minority Interests	Total
	Number of shares '000	Nominal value RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance at 1 April 2011 (Nominal value at RM0.10 per share)	286,680	28,668	15,785	(110)	322	-	(26,751)	17,914	280	18,194
Foreign currency translation					16			16	-	16
Total comprehensive expenses for the financial period	-	-	-	-	-	-	(18,844)	(18,844)	(350)	(19,194)
Other comprehensive income for the financial period, net of tax - Surplus on revaluation of properties	-	-	-	-	-	7,386	-	7,386	-	7,386
At 30 June 2012 / 1 July 2012 (Nominal value at RM0.10 per share)	286,680	28,668	15,785	(110)	338	7,386	(45,595)	6,472	(70)	6,402
Total comprehensive expenses for the financial period	-	-	-	-	-	-	(1,754)	(1,754)	-	(1,754)
At 31 March 2013 (Nominal value at RM0.10 per share)	286,680	28,668	15,785	(110)	338	7,386	(47,349)	4,718	(70)	4,648

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 31 MARCH 2013  
(The figures have not been audited)**

	<b>CURRENT FINANCIAL PERIOD TO DATE 31/3/2013 RM'000</b>	<b>AUDITED FINANCIAL YEAR ENDED 30/6/2012 RM'000</b>
<b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES</b>		
Loss before taxation	(1,754)	(19,218)
Adjustments for:-		
Allowance for impairment losses on receivables	694	2,595
Allowance for slow moving inventory	-	87
Amortisation of intangible assets	75	125
Depreciation of property, plant & equipment	1,240	3,950
Deposit written off	154	-
Gain on disposal of plant and equipment	-	(15)
Impairment loss on goodwill	-	1,822
Impairment loss on an amount owing by a jointly controlled entity	-	1,703
Impairment loss on property, plant and equipment	-	5,237
Interest expense	329	883
Interest income	(94)	(82)
Loss on disposal of plant and equipment	153	46
Plant and equipment written off	66	166
Provision for writeback of forfeited income	333	287
Share of loss in jointly controlled entity	-	1,305
Writeback of impairment losses on receivables	(540)	(2,306)
Operating profit/(loss) before working capital changes	656	(3,415)
Net changes in current assets	2,009	4,477
Net changes in current liabilities	1,413	(5,606)
Cash from/(for) operations	4,078	(4,544)
Interest paid	(329)	(883)
Income tax refunded	73	277
<b>NET CASH FROM/(FOR) OPERATING ACTIVITIES</b>	3,822	(5,150)
<b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES</b>		
Interest received	94	82
Advances to a jointly controlled entity	-	(139)
Proceeds from disposal of plant and equipment	-	17
Purchase of property, plant and equipment	(76)	(730)
<b>NET CASH FROM/(FOR) INVESTING ACTIVITIES</b>	18	(770)
<b>CASH FLOWS (FOR)/FROM FINANCING ACTIVITIES</b>		
Repayment of term loan	(2,564)	(285)
Advances from a shareholder	-	16
Advances from directors	-	763
Net drawdown of bills payable	(2,518)	1,992
Repayment of hire purchase obligations	(92)	(460)
<b>NET CASH (FOR)/FROM FINANCING ACTIVITIES</b>	(5,174)	2,026
<b>NET DECREASE IN CASH AND CASH EQUIVALENT</b>	(1,334)	(3,894)
<b>EFFECTS OF FOREIGN EXCHANGE</b>	-	38
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	(291)	3,565
<b>CASH AND CASH EQUIVALENT AT END OF THE FINANCIAL PERIOD (NOTE A16)</b>	(1,625)	(291)

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